



FINANCIAL AID OFFICE
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Parent PLUS Decrease Award Request Form

I, (Parent Borrower Name) _____, acknowledge that the process of decreasing or declining loans for an academic year has been explained to me, I fully understand and wish to move forward. If at any time I choose to revoke the election made below, I may do so by submitting a Parent PLUS Increase Award Request Form. I understand that the process of decreasing or declining loans could result in a balance due to the University. The student will be responsible for paying the balance and a payment will be scheduled on the student's account. If the student does not make scheduled payments, the student may be prevented from attending class. I am aware and understand that these Title IV funds will not be available once the academic year ends.

This selection is to adjust the **Parent PLUS Loan** that was previously offered and processed. Please note that the adjustment will be made on an individual basis depending on the approval amount of Parent PLUS credit decision. Choose only the section that applies.

Section I

___ I do not want any Parent PLUS loan to be added to the student's account for the current academic year.

Section II

___ I request that the Parent PLUS loan should be awarded in the amount of \$_____ for the current academic year.

Note: If there is a credit (from the Parent PLUS loan) on the student's account after tuition and fees are paid, those funds will be sent to you within 14 days or at the end of the loan period, depending on the selection you made on your Credit Balance Statement. You may also choose to send the funds to your lender to decrease your loan debt. A borrower may prepay all or part of a federal student loan at any time without penalty.

Student Name: _____ **Student Number:** _____

Parent Borrower Signature: _____ **Date:** _____