



FINANCIAL AID OFFICE
ONLINE
 TEL: 844-787-3834 (TOLL FREE)
AUGUSTA
 TEL: 207-213-2500

CEDAR RAPIDS
 TEL: 319-363-0481
DAVENPORT
 TEL: 563-355-3500
DES MOINES
 TEL: 515-727-2100

HAGERSTOWN
 TEL: 301-766-3600
INDIANAPOLIS
 TEL: 877-320-5430
LEWISTON
 TEL: 207-333-3300

LINCOLN
 TEL: 402-474-5315
MASON CITY
 TEL: 641-423-2530
MILWAUKEE
 TEL: 414-223-2105

ROCKVILLE
 TEL: 301-258-3800
ST. LOUIS
 TEL: 314-205-7900

Parent Authorization to Hold Excess Funds:

Purdue University Global disburses federal Title IV funds to the student's account in order to apply those funds to tuition and fees. If the funds received exceed the current charges, you may choose to have Purdue University Global hold those funds on the student's account to apply toward tuition and/or applicable fees from the current academic year, or you may opt to have the credit balance released on a term-by-term basis. You may authorize the credit balance to be sent to you (the parent) or to the lender as a refund. Please refer to the student's financial aid award letter as a guide to your financial planning.

Please select **only one** option below.

I **authorize** Purdue University Global to retain any Title IV funds in excess of the current charges on the student's account. This may be done to help me budget these funds and make them available to pay unpaid tuition and/or applicable fee charges from the current academic year. I understand that Purdue University Global will refund any remaining excess funds **to the lender** at the completion of any academic year, and that this authorization will remain in effect until I submit a written request to rescind it.

I **authorize** Purdue University Global to retain any Title IV funds in excess of the current charges on the student's account. This may be done to help me budget these funds and make them available to pay unpaid tuition and/or applicable fee charges from the current academic year. I understand that Purdue University Global will deliver any remaining excess funds **to the parent** at the completion of any academic year, and that this authorization will remain in effect until I submit a written request to rescind it.

I **do not authorize** Purdue University Global to hold any credit balance to be applied to future charges. Please deliver **to the parent** any credit balance created by the PLUS Loan remaining on the student's account. I understand that I should speak to Purdue University Global's financial aid staff to discuss my responsibilities for future terms.

By submitting this completed form you are also acknowledging:

- If the student has unpaid educationally related charges from the previous academic year (tuition, fees, etc), up to \$200 of the current year excess funds may be used to pay off or reduce the prior year balance, as allowed by federal regulations.
- I am canceling any authorizations indicated on any previously submitted versions of this form; only authorizations indicated on this current version of the form will be in effect.
- Unless otherwise indicated, the option selected on this form applies only to credit balances in which the parent is the borrower.
- To cancel or modify any information on this form I must do so in writing to the Financial Aid Office.
- If I have questions about this process or this form in general I should contact the Financial Aid Office.

Parent Signature: _____ **Date:** _____

Parent Print Name: _____

Student Name: _____ **Student Number:** _____