

DIRECT PLUS LOAN FOR PARENTS MASTER PROMISSORY NOTE INSTRUCTIONS

This guide provides steps for completing the Direct PLUS Loan for Parents Master Promissory Note

After you receive confirmation of eligibility, click **Complete MPN** in the left navigation menu to begin filling out the Master Promissory Note for the Parent PLUS Loan.

The screenshot shows the StudentLoans.gov website. The top navigation bar includes 'My Account', 'Getting Loans', 'Tools and Resources', 'Managing Repayment', 'FAQs', and 'Contact Us'. The left sidebar menu has 'My Loan Documents', 'PLUS Loan Process', and 'Counseling'. Under 'PLUS Loan Process', 'Master Promissory Note' is circled in red. The main content area shows a 'Welcome to StudentLoans.gov' message and a list of actions to complete, including 'Complete a Master Promissory Note'. There are also sections for Alerts, Personal Information, and Tools and Calculators.

Under the **PLUS MPN for Parents** section, click the **Complete PLUS MPN for Parents** link.

The screenshot shows the PLUS MPN for Parents section. The left sidebar menu has 'Tools and Calculators' selected. The main content area displays a 'PLUS MPN for Parents' section with a 'Complete PLUS MPN for Parents' link circled in red.

Complete Steps 1 through 4 of the application process by entering all required information.

STEP 1: Information

STEP 2: References

STEP 3: Terms and Conditions

STEP 4: Review and Sign



STEP 1: INFORMATION

Step 1 requires the following information for borrower and student:

- A. Borrower's citizenship and driver license information
- B. Borrower's permanent address
- C. Borrower telephone and email address
- D. Borrower's employer information
- E. Student's information
- F. School's information

When all fields have been completed, click **Continue**.

STEP 2: REFERENCES

Step 2 requires information for references.

A. Information for Reference 1

B. Information for Reference 2

When all fields have been completed, click **Continue**.

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Submit Master Promissory Note (Step 2) - References

Information **2** References 3 Terms & Conditions 4 Review & Sign

Borrower: _____ Social Security Number: _____

References: List two persons with different U.S. addresses who do not live with you and who have known you for at least three years. If you are a parent borrower, do not list the student.

- List two persons with different U.S. addresses who have known you for at least three years.
- The student cannot be listed as a reference.
- References must have different addresses and telephone numbers.
- If the reference does not have a telephone number, enter N/A.

Reference 1

If you have previously completed information for the reference: -- Select--

Last Name: First Name: Middle Initial: [More Information](#)

Permanent Address

Street Address (line 1):

Street Address (line 2):

City:

State: -- Select--

Zip Code:

Country: UNITED STATES

E-Mail Address:

Telephone Number:

Relationship to Borrower: -- Select--

Reference 2

If you have previously completed information for the reference: -- Select--

Last Name: First Name: Middle Initial: [More Information](#)

Permanent Address

Street Address (line 1):

Street Address (line 2):

City:

State: -- Select--

Zip Code:

Country: UNITED STATES

E-Mail Address:

Telephone Number:

Relationship to Borrower: -- Select--

STEP 3: TERMS AND CONDITIONS

Step 3 requires acknowledgement and agreement of the terms and conditions.

A. Review **Section D**, Borrower Request, Certifications, Authorizations, and Understandings

B. Review **Section E**, Promise to Pay; **Section F**, MPN Terms and Conditions; and **Section G**, Important Notices

C. Review and check the box in **Section H**

When all fields have been reviewed and checked, click **Continue**.

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Submit Master Promissory Note (Step 3) - Terms and Conditions

Information | References | **3 Terms & Conditions** | 4 Review & Sign

Borrower: _____ Social Security Number: _____

You must read each section before proceeding to the next step.

A SECTION D: BORROWER REQUEST, CERTIFICATIONS, AUTHORIZATIONS, AND UNDERSTANDINGS

17. This is a Master Promissory Note (MPN) for one or more Federal Direct PLUS (Direct PLUS) Loans. I request a Direct PLUS Loan under this MPN in an amount not to exceed my or (if I am a parent borrower) the student's annual cost of attendance, minus other financial aid received for each academic year. For each loan, the school will notify me of the loan amount that I am eligible to borrow. Within certain timeframes, I may cancel a loan or request a lower amount by contacting the school, or by refusing to accept or returning all or a portion of a loan disbursement that is made to me. The Borrower's Rights and Responsibilities Statement that accompanies this MPN and the disclosure statements that will be provided to me contain additional information about my right to cancel a loan or request a lower amount. If I have an adverse credit history and obtain an endorser so that I may receive a Direct PLUS Loan, only one loan may be made to me under this MPN.

18. Under penalty of perjury, I certify that:

- A. The information I have provided on this MPN and as updated by me from time to time is true, complete, and correct to the best of my knowledge and belief and is made in good faith.
- B. I am (1) a graduate or professional student, (2) the biological or adoptive parent of the student identified in Section C, or (3) the spouse of the student's parent and I am considered to be a parent in accordance with the instructions on the Free Application for Federal Student Aid (FAFSA®) for purposes of reporting my income and assets on the FAFSA®.
- C. I will use the proceeds of loans made under this MPN for authorized educational expenses that I incur or, if I am a parent borrower, that the student incurs; I will immediately repay any loan proceeds that cannot be attributed to educational expenses for attendance on at least a half-time basis at the school that certified my loan eligibility.
- D. If I owe an overpayment on a Federal Perkins Loan, Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Academic Competitiveness Grant (ACG), National Science or Mathematics Access to Retain Talent (SMART) Grant, or Leveraging Educational Assistance Partnership Grant, I have made satisfactory arrangements to repay the amount owed.
- E. If I am in default on any loan I received under the Federal Perkins Loan Program (including National Direct Student Loans), the William D. Ford Federal Direct Loan (Direct Loan) Program, or the Federal Family Education Loan (FFEL) Program, I have made satisfactory repayment arrangements with the loan holder to repay the amount owed.
- F. If I have been convicted of, or if I have pled *nolo contendere* (no contest) or guilty to, a crime involving fraud in obtaining funds under Title IV of the Higher Education Act of 1965, as amended (HEA), I have fully repaid the funds to the U.S. Department of Education (ED) or to the loan holder in the case of a Title IV federal student loan. If I am a parent applying for a Direct PLUS Loan for a dependent undergraduate student, and if that student has been convicted of, or has pled *nolo contendere* or guilty to, a crime involving fraud in obtaining funds under Title IV of the HEA, the student has fully repaid the funds to ED, or to the loan holder in the case of a Title IV federal student loan.

19. For each Direct PLUS Loan I receive under this MPN:

- A. I authorize the school to certify my eligibility for the loan.
- B. I authorize the school to credit my loan proceeds to my account at the school (if I am a graduate or professional student borrower) or to the student's account at the school (if I am a parent borrower), and to pay to ED any refund that may be due up to the full amount of the loan.
- C. I authorize ED to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information.
- D. I authorize ED to defer repayment of principal on my loan if I enroll at least half-time at an eligible school and, if I am a graduate or professional student, for the 6-month period after I cease to be enrolled at least half-time, unless I notify ED differently.
- E. I authorize the schools, ED, and their agents and contractors to release information about my loan to the references on the loan and to my immediate family members, unless I submit written directions otherwise.
- F. I authorize the schools, ED, and their agents and contractors to share information about my loan with each other.
- G. I authorize the schools, ED, and their agents and contractors to contact me regarding my loan request or my loan, including repayment of my loan, at the number that I provide on this MPN or any future number that I provide for my cellular telephone or other wireless device using automated dialing equipment or artificial or prerecorded voice or text messages.

20. I understand that:

- A. ED will give me the opportunity to pay the interest that accrues on each loan made under this MPN during deferment (including in-school deferment), forbearance, and other periods as provided under the Act. If I do not pay the interest that accrues during these periods, ED may add unpaid interest that accrues on each loan made under this MPN to the principal balance of that loan (this is called "capitalization") at the end of the deferment, forbearance, or other period. Capitalization will increase the principal balance on my loan and the total amount of interest I must pay.
- B. ED has the authority to verify information reported on this MPN with other federal agencies.

B SECTION E: PROMISE TO PAY
SECTION F: MPN TERMS AND CONDITIONS
SECTION G: IMPORTANT NOTICES

C I have reviewed the information about me on the Master Promissory Note and acknowledge that it is true and correct. I have read, understand, and agree to the terms and conditions of the MPN, including the Borrower Request, Certifications, Authorizations, and Understandings in Section D and the accompanying Borrower's Rights and Responsibilities Statement. I agree to repay in full all loans made under this MPN according to the terms and conditions of the MPN.
(Your response will be recorded and made part of your completed MPN.)

Cancel | Continue

STEP 4: REVIEW AND SIGN

Step 4 requires final review of borrower, student, and references information, as well as official endorsement of MPN.

- A. Review **Borrower Information**.
- B. Review the **Student and School Information**.
- C. Review contact information under the **References** section.
- D. Enter borrower **First Name**, **Middle Initial** (if applicable) and **Last Name**.

When all fields have been reviewed and checked, click **Continue** to submit your PLUS MPN.

A message should appear saying: **Your signature has been authenticated.**

Important: Your signature must match your name exactly as you entered it when you applied for your FSA ID. Scroll up to see your name at the top of the page. Enter your name in the signature fields exactly as it is displayed at the top of your MPN application page.

Note: These field are case-sensitive.

Submit Master Promissory Note (Step 4) - Review and Sign

Information ✓ | References ✓ | Terms & Conditions ✓ | **4** Review & Sign

Borrower: _____ Social Security Number: _____

Borrower Information Edit

I am a Parent of a Dependent Undergraduate Student

Citizenship Status: _____

Driver's License State: _____ Driver's License Number: _____

Permanent Address: _____

City: _____ State: _____

Zip Code: _____ Country: _____

Telephone Number: _____

E-Mail Address: _____

Employer Name: _____

Employer Address: _____

City: _____ State/U.S. Territory: _____

Zip Code: _____ Country: _____

Work Number: _____

Student and School Information Edit

Dependent Undergraduate Student Information

Student Name: _____

Social Security Number: _____

Date of Birth: _____

School Name: _____

School Code/Branch: _____

School Address: _____

References Edit

Last Name: _____ First Name: _____ Middle Initial: _____

Permanent Address: _____

City: _____ State: _____

Zip Code: _____ Country: _____

E-Mail Address: _____

Telephone Number: _____

Relationship to Borrower: _____

Last Name: _____ First Name: _____ Middle Initial: _____

Permanent Address: _____

City: _____ State: _____

Zip Code: _____ Country: _____

E-Mail Address: _____

Telephone Number: _____

Relationship to Borrower: _____

D First Name: Middle Initial: Last Name: Sign

The time and date of your signature will be recorded and be made part of your completed MPN.

The next page is a confirmation that your Direct PLUS Loan MPN has been submitted. Note that your Direct PLUS Loan MPN has not been completed **until** you see this page. Please click the **View PDF** link to save and/or print a copy of your completed PLUS MPN for your records. If you would like a paper copy of your completed MPN to be mailed to you, click on **Completed MPNs** under the **My Loan Documents** section in the navigation menu on the left.

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profile **Logout**

Submit Master Promissory Note (STEP 4) - Review and Sign

Full Name: Social Security Number:

Congratulations! You have successfully submitted your MPN. You will receive a confirmation email shortly. The school you selected will be notified within the next 24 hours. If you have questions regarding your loan(s) and/or their status, contact the school's financial aid office.

Click on the link below to save and/or print a copy of your completed MPN for your records.

[View PDF](#)