Board of Trustees
August 6, 2021

Regular Meeting
Meeting Topics

| August 2021 | Growth & Innovation |
| Dec 2021 | Plan |
| April 2022 | Purdue Global Moves |
| June 2021 | Results |
Agenda

I. Approve Minutes
II. Chancellor’s Report
III. Financial Report
IV. Board Action
Approval of Minutes

• June 10, 2021 Special Meeting

• June 11, 2021 Regular Meeting
Census Highlights

• Over the last 4 years, our mix of students has shifted from 77% undergraduates to 73%. Most of the decline is with certificates and associates.

• Strong growth in Business and Information Technology programs since 2018; most other programs have remained relatively flat.

• Exciting opportunities with OneTen, Walmart, and Google will fuel growth.

• June is typically the low point - annual average is higher than June census.
Median End of Month Census by Year

June 2017: 27,300
June 2018: 29,000
June 2019: 27,900
June 2020: 31,700
June 2021: 32,000

29,350
31,250
34,700
31,800
Financial Results

• Net revenue +17% vs FY20 driven by favorable Student Months, Revenue per Student, and lower Bad Debt

• Expenses +2% vs FY20 driven by marketing and admissions

• Recurring Operating Income of $65.6M
  • Improvement of $58M compared to FY20 recurring operating income of $7.6M

• Provides funding for investment of $4.6M in Purdue Global Moves (Student Success, Skills, Classroom of the Future and Equity Task Force)

• Sufficient available cash to fund portion of service fees earned

• $3m efficiency payment earned by PG due to solid expense management compared to budget
Board Action – Revised Governance Manual

• Revisions reviewed and approved by the Faculty Senate, Academic Administrative Council, Purdue Legal

Summary of Changes:
• Updated the membership and scope of some committees
• Revised language around term length and start dates
• Added new Diversity, Equity, and Inclusion Committee
• Dismantled Policy Program Review Committee (PPRC) as redundant work

Next Steps:
• Create committee bylaws, processes, & provide annual report
• Convert Governance Manual to a public-facing document