A meeting of the Board of Trustees of Purdue NewU convened at 8:30 a.m. on Friday, June 16, 2017, in Room 326 of Stewart Center on the Purdue University campus in West Lafayette, Indiana.

All trustees were present for the meeting: Michael Berghoff, chairman; Paul Bott, JoAnn Brouillette, Malcolm DeKryger, Mike Klipsch, and Don Thompson.

I. ROLL CALL

Chairman Berghoff called the meeting to order, noting that all trustees were present and that this was the first regular meeting of the Board of Purdue NewU (“NewU”). He welcomed all others in attendance.

Chairman Berghoff stated that this meeting would require a slight departure from the scheduled start time of the meeting of the Academic Affairs Committee of the Board of Trustees of Purdue University. He noted that one of the items on the agenda was approval of a schedule of regular NewU Board meetings for the coming year. He stated that, going forward, the NewU Board would likely (though not always) follow the practice of holding its regular meeting just prior to the committee meetings of the Purdue Board of Trustees, at least on those days when such a regular meeting was scheduled to occur on the same day as a stated meeting of the Purdue Trustees.

He extended an official welcome to Dr. Bott, who had been serving as an outside independent of Kaplan University and will continue in that same capacity with NewU. He stated that the NewU trustees who also serve on the Purdue board were looking forward to the benefits of continuity that Dr. Bott will provide, not to mention his significant higher education experience and institutional knowledge.

II. PRESIDENT’S REPORT

President Daniels focused his report on a recap of the recent Indiana Commission for Higher Education (ICHE) meeting and noted that the unmet need of reaching adult learners within the State of Indiana has been a number one objective of ICHE. He relayed that the Commission plans to act on Purdue’s proposal at its August 10 meeting. President Daniels then turned the floor over to Betty Vandenbosch, chancellor-elect of Purdue NewU, who made brief remarks regarding recent visits with Kaplan University employees. Following Betty’s remarks, President Daniels asked Frank Dooley, Senior Vice Provost for Teaching and Learning, to say a few words about feedback received from listening sessions with Purdue faculty and other stakeholders.
III. TUITION AND FEE REMISSION PROPOSAL

President Daniels asked Eva Nodine, Senior Director, Financial Planning and Analysis, to review a tuition and fee remission proposal being presented to the NewU Board for approval. Ms. Nodine explained that there were two components of this proposal: one for Indiana residents and one for Purdue faculty and staff (and their family members). She first outlined the Indiana resident portion of the tuition proposal, which, she reported, was also being approved by Kaplan University’s (KU’s) board of trustees on this date and would become effective beginning July 1, 2017, or at the beginning of Kaplan University’s next academic term. Ms. Nodine stated that this feature would allow for Indiana residents attending KU (and later NewU) to receive a 45% discount on tuition for an associate’s or bachelor’s degree and a 10% discount on tuition for a master’s degree or graduate certificate. Ms. Nodine proceeded to explain the Purdue faculty/staff portion of the proposal. Under this feature, Purdue benefits-eligible employees (and their family members) would receive a fee remission in connection with attending NewU, as follows:

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<td>Staff</td>
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<td>Staff Spouse</td>
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<td>Staff Child</td>
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<td>Other Immediate Family</td>
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Ms. Nodine explained that this faculty/staff portion of the proposal will not take effect until NewU becomes operational. President Daniels requested the Board’s approval of the tuition and fee remission proposal, noting that it would be fitting for one of this Board’s first actions be to the approval of a major tuition discount for Hoosiers and essentially free continuing education for Purdue employees. He observed that it reflects Purdue’s objective to be affordable for its students as well as its commitment to the growth and development of Purdue employees. After further discussion and upon proper motion duly made and seconded, the Board voted unanimously to approve the tuition and fee remission proposal.

IV. FORMATION OF ADVISORY COMMITTEE

Chairman Berghoff discussed the establishment of an advisory committee, which is contemplated by the agreement with Kaplan. He explained that, once NewU becomes operational, this committee will be responsible for advising and making recommendations to senior Purdue NewU leadership and this Board on various matters, in addition to helping coordinate the delivery of back-office services and support to Purdue NewU. The advisory committee will consist of four members – two from Purdue and two from Kaplan. Purdue’s representatives are Frank Dooley and Morgan Burke, who had agreed to come out of a brief retirement to serve in this function. Chairman Berghoff noted that Mr. Burke’s experience and skill set, particularly in project management, make him well-suited for this role. Greg Marino and Jerry Dervin, the CEO and CFO of Kaplan Higher Education, respectively, have been designated to serve as the Kaplan representatives. Upon proper motion duly made and seconded, the Board of Trustees voted unanimously to approve the formation of the advisory committee and the appointments thereto.
V. BANKING RESOLUTION

Chairman Berghoff stated that a resolution to authorize the establishment of a bank account for Purdue NewU and to take other actions related to financial matters had been reviewed by the members. Upon proper motion duly made and seconded, the Board of Trustees voted unanimously to approve the banking resolution, which is incorporated into these minutes by reference and will be filed with the materials for this meeting.

VI. SCHEDULE OF FUTURE REGULAR MEETINGS

Chairman Berghoff stated that the proposed schedule of regular meetings for the coming year would be August 4, December 8, February 9, April 6 and June 15, 2018. As noted at the outset of the meeting, he reminded the Board that the proposed standard practice will be to hold each such meeting just prior to the first committee meeting of the Purdue Trustee to be held on those days. Upon proper motion duly made and seconded, the Board of Trustees voted unanimously to approve the proposed schedule of future regular meetings for the coming year.

VII. ADJOURNMENT

By consent, the meeting adjourned at 9:09 a.m.